



2023 Indaba & 121 Investor Conference

Corporate Update

A multi-asset, multi-jurisdiction gold producer

Strong organic growth: On track for +200,000 oz production

Reserves +4.1 Moz & Resources +7.3 Moz¹

- Exploration upside remains to extend Reserves & Resources at all three assets, especially at Kouroussa

Strong organic production growth²

- On track to be a +200,000 oz gold producer once Kouroussa into full production
- Yanfolila, Mali FY 2023 production guidance 80,000 – 90,000 oz
- Updated Group guidance when Kouroussa, Guinea into production and ramping up, end of Q2 2023

Financed for growth

- Group finance facilities in place with long term partner Coris Bank International, along with Group cash flows, to fund the Company's growth profile

Multi-mine & multi-jurisdiction

- Yanfolila, Mali**
Producer, with improving production trends, and first underground gold pour end of Q4 2023
- Kouroussa, Guinea**
First gold pour end of Q2 2023
- Dugbe, Liberia**
Strategic review underway with JV partners Pasofino Gold Ltd

ESG Focused

- Member of the World Gold Council ("WGC"), adhering to the Responsible Gold Mining Principles ("RGMPs") with full compliance achieved November 2022³
- Member of Single Mine Origin ("SMO")

Experienced board & management

- Experienced board, executive and on site management teams to drive the strategic growth platforms for the Company



1. See release 30 June 2022 "2022 Updated Company Reserves and Resources Statements".

2. See release 6 February 2023: "Q4 2022 Operational Update and 2023 Outlook".

3. See release 08 November 2021: "Implementation of the World Gold Council's RGMPs".

Material Company Reserves underpin future long life of mine plans

COMPANY RESERVES		RESERVES SUMMARY	
Asset:	kt	g/t	koz
Yanfolila, Mali	7,853	2.85	719
Kouroussa, Guinea	4,856	4.15	647
Dugbe, Liberia	66,000	1.30	2,760
Total Company Reserves	78,709	1.63	4,126

COMPANY RESOURCES		RESOURCES SUMMARY	
Asset:	kt	g/t	koz
Yanfolila, Mali	28,946	2.22	2,065
Kouroussa, Guinea	12,365	3.02	1,200
Dugbe, Liberia	98,100	1.27	4,013
Total Company Resources	139,411	1.62	7,279

1. All Company Reserves and Resources are shown on a 100% basis. Hummingbird will retain a controlling interest in Dugbe of 51%.
2. Yanfolila and Kouroussa Reserves and Resources statements effective 31.12.2021 and 21 July 2022: "Q2 2022 Operational and Trading update".
3. Dugbe Reserves statement effective as at 01.05.2022 and Resources statement effective as at 17.11.2021 as produced by Pasofino Gold Ltd.
4. Yanfolila and Kouroussa Reserves based on US\$1,500 Au and Dugbe Reserves based on US\$1,600 Au as prepared by Pasofino Gold Ltd.
5. Total g/t is based on a total weighted average ounces calculation per asset.
6. See release 30 June 2022 "2022 Updated Company Reserves and Resources Statements" for more details.

Company Reserves of 4.13 Moz

- Yanfolila, Mali Reserves of 719 koz @ 2.85 g/t
- Kouroussa, Guinea Reserves of 647 koz @ 4.15 g/t
- Dugbe, Liberia Reserves of 2.76 Moz @ 1.30 g/t

Company Resources of 7.28 Moz

- Yanfolila, Mali Resources of 2,065 koz @ 2.22 g/t
- Kouroussa, Guinea Resources of 1,200 koz @ 3.02 g/t
- Dugbe, Liberia Resources of 4.0 Moz @ 1.27 g/t

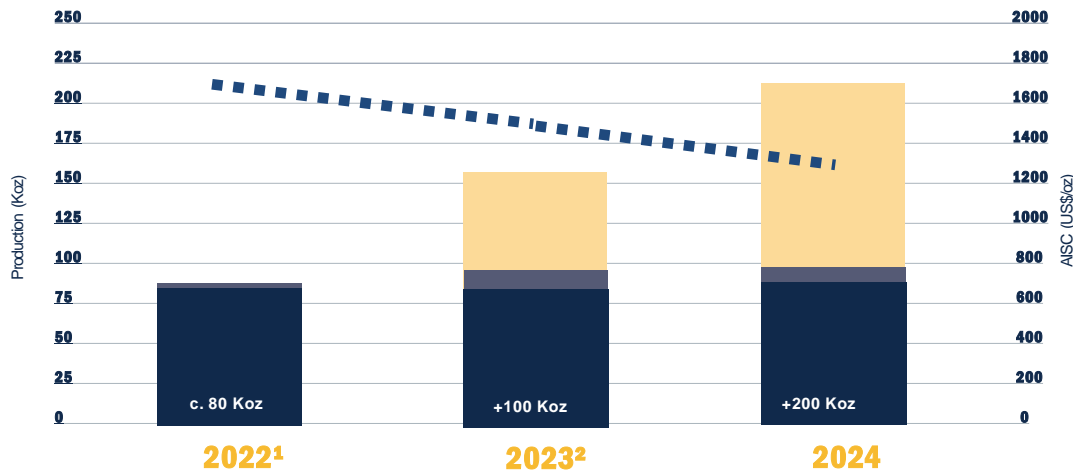
LOM upside with further exploration drilling

- Currently evaluating 2H 2023 exploration plans at Kouroussa and Yanfolila given the limited exploration drilling done in 2022

4.13 Moz
RESERVES BASE

7.28 Moz
RESOURCES BASE

Strong organic portfolio growth: On track for +200,000 oz pa production



TARGETING GROUP WIDE AISC PROFILE OF

c. US\$1,200 BY 2024

TARGETING

+200 koz

PRODUCTION RUN RATE FROM LATE 2023 ONWARDS

- Yanfolila
- Yanfolila range
- Potential Kouroussa production range
estimate only and subject to change
- ■ • Group AISC. FY 2023/24
estimate only and subject to change once Kouroussa into production

1. See release 6 February 2023: "Q4 2022 Operational Update and 2023 Outlook".

2. Forecast estimates only from 2023 onwards, which are subject to change dependant on time to reach nameplate production at Kouroussa.

Strong growth catalysts

COMPLETED DURING 2022		NEAR TERM: NEXT 12 MONTHS - 2023		MEDIUM TERM: 24 – 36 MONTHS 2024+	
KOUROUSSA, GUINEA	<ul style="list-style-type: none"> Key construction and delivery targets met Updated Reserves of 647 koz @ 4.15 g/t and Resources of 1.20 Moz at 3.02 g/t¹ General Manager with significant operational experience joined, with operational readiness beginning 	<ul style="list-style-type: none"> First gold pour end of Q2 2023 Expectations are that Kouroussa once fully operational, will add a material uplift to the Group's 2023 production profile Group guidance update once Kouroussa operational and ramping up 2H 2023 exploration plans developed 	<ul style="list-style-type: none"> +100,000 oz production taking the Group to a +200,000 oz FY 2024+ Further exploration programmes Annual update of Resources & Reserves 		
YANFOLILA, MALI	<ul style="list-style-type: none"> Updated Reserves of 719 koz @ 2.85 g/t and Resources of 1.20 Moz at 3.02 g/t¹ Strong Q4 2022 production of 28,264 oz with operational trends improving into 2023² FY 2022 80,178 oz of gold achieving revised guidance External support in the form of equipment, management expertise and funding for the contract miner Changes to the leadership team of the mine WGC RGMP full compliance achieved³ 	<ul style="list-style-type: none"> FY2023 production guidance for Yanfolila, Mali of 80,000 – 90,000 oz, AISC under US\$1,500 per oz¹ Optimisation improvement strategies embedded including: mill grade feed; stabilised production; departmental cost control and reduction programmes & enhanced community engagement Komana East underground first gold pour end of Q4 2023 	<ul style="list-style-type: none"> Ongoing steady state production c.80,000 – 90,000 oz Komana East underground full year of production Gonka underground into FY 2025 mine plans Annual update of Resources & Reserves 		
DUGBE, LIBERIA	<ul style="list-style-type: none"> DFS Completed June 2022. Pre-tax NPV5% of US\$690 million and long 14 years LOM⁴ 	<ul style="list-style-type: none"> Strategic review underway with JV Partners Pasofino to maximise the value of Dugbe for all stake holders 	<ul style="list-style-type: none"> Strategic review finalised or being implemented 		

1. See release 30 June 2022 "2022 Updated Company Reserves and Resources Statements".

2. See release 6 February 2023: "Q4 2022 Operational Update and 2023 Outlook"

3. See release 15 November 2022 "WGC RGMP Full Compliance Achieved".

4. See release 13 June 2022: "Dugbe Gold Project Feasibility Study Results".

Our ESG focus

To provide a positive lasting legacy in the regions we operate

WGC RGMP - full compliance achieved November ¹

Founding member of Single Mine Origin (“SMO”) – meeting the demand for responsibly sourced, traceable gold

¹ See release 15 November 2022: “WGC RGMP Full Compliance Achieved”

Key ESG focus areas

To provide a positive lasting legacy in the regions we operate

Environment

Mitigate, preserve and restore:
 Minimising our operational impact whilst improving the quality of our surroundings

Yanfolila, Mali

- **Waste management:** >80% of materials recycled & improving 78% process water recirculation performance
- **Bio-diversity improvement:** Hummingbird Tree Initiative with c.+8,000 trees planted each year at Yanfolila & initiative to be started at Kouroussa

- **Tailings storage facilities ("TSF"):** Independent quarterly assessment

Kouroussa, Guinea

- **Updated ESIA:** Updated in 2H 2021 and being implemented at Kouroussa
- **GHG:** +7Mwh solar plant and energy efficiency programmes being implemented at Kouroussa

Social

Zero harm target: Operating to achieve Zero Harm with every employee, contractor and visitor

Yanfolila, Mali

- **Training:** Achieve >11,400 hours of safety training at site, and remaining a key focus for 2023
- **Health:** CCI remote specialist health expertise on site at Yanfolila & Kouroussa

Kouroussa, Guinea

- **Safety:** > 2 million LTI free hours achieved
- **Training:** Contractors and construction employees regular training programmes
- **Health:** On site health induction training for contractors and construction employees. Community health care programmes being developed and rolled out in 2023

Community

Leave a positive legacy: Creating economic opportunities and delivering improved outcomes for our host communities

Yanfolila, Mali

- **Local Content:** High local and region employment: c.96% national and c.35% local in Mali
- **Water infrastructure:** >65 large scale water towers, bore holes and water wells installed
- **Malaria prevention:** continued annual malaria spraying campaign protecting >11,000 people
- **Education support:** 11 teacher salaries & school maintenance at Yanfolila & education programmes being developed at Kouroussa
- **Community projects:** 8 poultry farms; 10 market gardens providing additional income support for >1,000 people; training in: honey; shea butter; cashew nut manufacturing; and mechanical traineeships

Kouroussa, Guinea

- **Local Content:** High local and region employment focus, especially as move from construction to operator phase
- **Community:** Similar health, education and community projects being developed at Kouroussa to those at Yanfolila: 26 projects and livelihood programmes scheduled for 2023

Governance

Operate responsibly: Ensuring our activities are carried out sustainably and ethically for all our stakeholders

Group

- **WGC RGMPs:** Principally adhere to the RGMP ESG policies and procedures both corporately and at our sites, and monitor and adhere to other international ESG codes
- **ESG Committee:** Independently chaired, with board member representation, done quarterly
- **Training:** Governance training held corporately and on site, including: anti-bribery; business ethics; and supply chain ethics amongst others

1. See release 15 November 2022: "WGC RGMP Full Compliance Achieved".
 2. See the Company website and 2021 Annual Report for more details.



Q2 2022 & 2023 outlook

Improving operational trends into 2023

Q4 2022 & 2023 outlook: Improving operational trends into 2023

OPERATIONAL SUMMARY

	UNIT	Q1 2022	Q2 2022	Q3 2022	Q4 2022	FY 2022
Gold poured	oz	15,548	20,013	16,827	28,264	80,653
Mines BCMs	bpm	2,164,253	2,726,205	1,539,947	1,303,770	7,734,175
Ore mined	t	502,800	511,449	361,755	529,496	1,905,500
Ore processed	t	298,925	357,837	290,756	382,683	1,330,202
Avg. grade mill feed	g/t	1.71	1.87	1.90	2.45	2.00
Recovery	%	95.39	94.82	92.84	94.28	94.33
Gold inventory incl SMO	Oz	2,557	2,418	2,187	2,057	2,057

2023 OUTLOOK:

- The Company provides a 2023 guidance update for Yanfolila and once Kouroussa is in production, the Company will provide a more detailed group wide guidance update for the full year
 - Expectations are that Kouroussa, once fully operational, will add a material uplift to the Group's FY 2023 production profile and beyond
- FY 2023 production guidance for Yanfolila, Mali of 80,000 – 90,000 oz, with an AISC under US\$1,500 per oz

Q4 2022 OPERATIONAL UPDATES¹

Yanfolila, Mali

- Strong Q4 2022 gold production of 28,264 oz, +67% from Q3 2022**
 - Full year 2022 production of 80,635 oz, meeting revised guidance
- Ore processed 382,683 tonnes, +31% from Q3 2022
- Processing plant recovery of 94.28%, returning to average 1H 2022 levels
- Average grade mill feed improvement to 2.45 g/t, FY 2022 at 2.0 g/t

Kouroussa, Guinea

- Remains on track for first gold pour end of Q2 2023**
- Critical path construction and operational readiness items nearing completion
- >2 million lost time injury ("LTI") free hours now achieved at site

Dugbe, Liberia

- Strategic review underway with JV partner Pasofiino Gold Ltd to maximise the value of Dugbe for all stakeholders**

Corporate

- Improved Group EBITDA c.US\$11 million for Q4 2022
- ESG:** WGC RGMP full compliance achieved during the quarter

1. See release 6 February 2023: "Q4 2022 Operational Update and 2023 Outlook".

Q4 2022 & 2023 outlook: Improving operational trends into 2023 cont'd



FINANCIAL SUMMARY

	UNIT	Q1 2022	Q2 2022	Q3 2022	Q4 2022	FY 2022
Gold sales	oz	15,179	20,490	16,917	27,860	80,445
Avg. gold sale price	\$/oz	1,871	1,851	1,713	1,726	1,782
Operating cash costs	\$'000	32,177	38,253	36,179	34,581	141,190
AISC on gold sold	\$/oz	2,235	1,859	2,161	1,248	1,782
Net (debt) / cash	\$'m	(47.4)	(64.4)	(84.6)	(113.6)	(113.6)
Net (debt) / cash inc gold inventory value	\$'m	(42.4)	(60.1)	(81.0)	(109.8)	(109.8)

Q4 2022 FINANCIAL UPDATES¹

- Gold sales 27,860 oz, +64% from Q3 2022
- Average gold sales price US\$1,726, from US\$1,713 Q3 2022
- Materially improved AISC of US\$1,248 per oz from US\$2,161 Q3 2022
 - Full year 2022 AISC of US\$1,782, meeting revised guidance
- Net debt inc. gold inventory c.US\$110 million, with additional c.US\$15 million remaining available from Coris Bank financing facilities
- Improved Group EBITDA of c.US\$11 million for Q4 2022
 - Expecting improved Company cash flow generation in 2023 from Yanfolila and Kouroussa 2H 2023 once in production

1. See release 6 February 2023: "Q4 2022 Operational Update and 2023 Outlook".

Our assets

A multi-asset, multi-jurisdiction gold producer

Kouroussa, Guinea

Kouroussa, Guinea – our next producing gold mine

CAPITAL ITEM	Estimate (US\$ million)
Processing plant	56.0
Tailing storage facility	10.5
Camp & related infrastructure	7.2
Mining establishment	8.3
Project management, support and other equipment	15.5
Total processing plant and establishment costs	97.5
Pre-production mining costs	10.0
Contingencies	7.5
Total project cost	115.0

GOLD PRICE (US\$/oz)	IRR	NPV10% (US\$ million)
1,350	34%	75
1,500	49%	126
1,750	71%	210
2,000	93%	294
2,350	123%	412

Total project capex¹

- US\$97.5 million for a 1 Mtpa processing plant and establishment costs
- US\$10 million for pre-production mining cost
- US\$7.5 million for contingencies

Financed for construction, with Industry leading project economics

- The Project is funded through internal cash flows, and Group financing facilities from Coris Bank
- Industry leading project economics at a gold price of US\$1,750 per oz

Today

- Current Reserve of 647,000 oz @ 4.15 g/t with upside potential to extend LOM with further drilling, which is being reviewed for 2H 2023
- Estimated to produce an average of between 120,000 - 140,000 oz for the first three years of production and average 100,000 oz over the initial LOM
- On track for first gold pour end of Q2 2023
- Critical path construction and operational readiness items are nearing completion
- > 2 million lost time injury ("LTI") free hours achieved

NPV
US\$210
MILLION

PAYBACK
~2 YEARS

CUMULATIVE FREE CASH OF
US\$314
MILLION

IRR
71%

1. See release 12 October 2021: "Update on the Kouroussa Gold Mine"

Kouroussa, Guinea – key infrastructure and mining deposits map



Kouroussa, Guinea construction update towards first gold pour Q2 2023



Construction works

- All process plant earthworks completed
- Civil works for Oxide ore crushing ROM wall, SAG mill, and Reclaim Tunnel completed, Carbon Plant civil works near completion, Gold Room civil works have commenced
- Pre-Leach, CIL and Detoxification tanks constructed, reagents make-up building erected, plant store and Workshop infrastructure buildings completed and mine administration building roofing installation in progress
- Mine camp accommodation units near completion, camp messing and entertainment building under construction
- TFS construction progress aligned with the planned process plant commissioning date

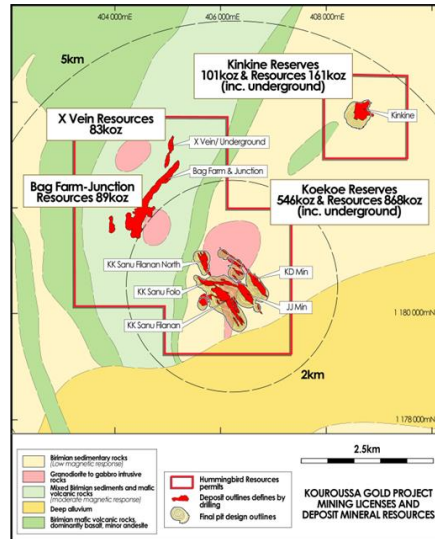
Operational Readiness

- Last long lead items being delivered for installation this quarter, Q1 2023
- General manager with significant operational experience joined during Q4 2022 and is implementing detailed operational readiness programs towards first gold pour
- Mobilisation of mining personnel and equipment took place during Q4 2022, with mining ramping up in Q1/Q2 2023
- Power plant to be operational in Q1 2023, with the addition of a +7Mwh solar farm to be constructed and operational by year end
- Increasing community project development in 2023 including: community water infrastructure; market gardens; training; healthcare support; & local infrastructure

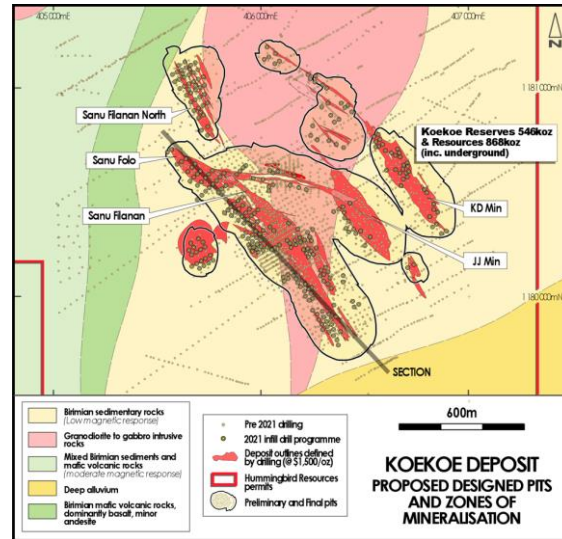
Kouroussa, Guinea – exploration upside to drive LOM extensions

- Material upside potential to Kouroussa's current 647koz @ 4.15 g/t Reserves profile with further exploration drilling
- Currently 5 pits in the Koekoe deposit with the X-Vein (+7.33 g/t) and Bag Farm-Junction deposits yet to be fully explored
- 2H 2023 exploration drilling plans are being developed
- Underground mining potential at Koekoe given ongoing mineralisation remaining open at depth

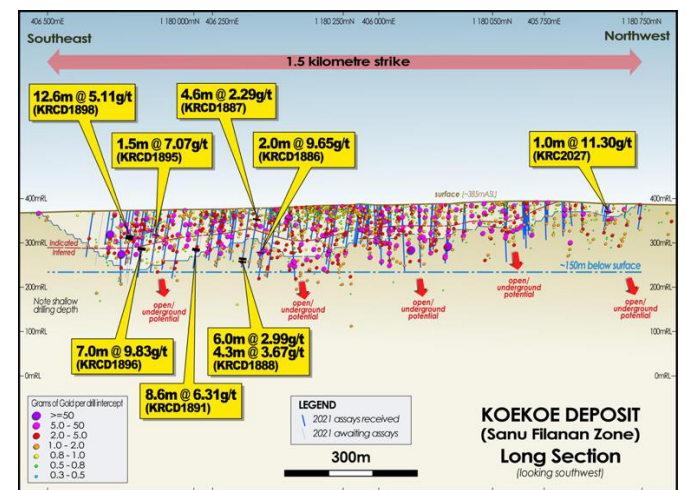
Mining Licences held



Koekoe deposit & historical drilling holes



Koekoe deposit section view ¹



1. See release 6 April 2022: '2Kouroussa Guinea Update'.

Kouroussa, Guinea – Carbon emission reduction strategies

Embedding carbon emission reduction technologies into the Kouroussa mine site:

- Power contracts awarded in Q3 2022 and becoming operational Q1 2023
- Key carbon emission reduction solutions to include:
- **Solar plant of +7.4MWh** with associated inverters and battery energy storage systems ("BESS") of 1.65MWh:
 - Scheduled to be operational end of 2023
 - Once installed c.30% of the power will be generated through solar and an estimated saving of c.US\$4.1 million per year in fuel usage
 - Discussions ongoing to increase to >40% in 2024
 - Estimated the annual total m³ reduction in CO₂ gases from the Solar PV system operation to be 10,768,703 kg / 5,865,306 m³
- **Waste heat recovery generator systems:**
 - Being embedded into the power plant
 - Estimates the annual total m³ reduction in CO₂ gases from the heat recover generator system operation estimated to be 1,206,946 kg / 657,377 m³ and an estimated saving of c.US\$465,000 per year in fuel usage



1. Pictures are illustrative only of the units to be installed, and not those from the Kouroussa site

Our assets

A multi-asset, multi-jurisdiction gold producer

Yanfolila, Mali

Yanfolila, Mali: Operational trends improving

Reserves & Resources

- Reserves of 719koz @ 2.85g/t
- Notably high grade underground Reserves of 278koz @ 3.94 g/t
- Resources of 2.07Moz @ 2.22 g/t

LOM extention potential

- Underground LOM extension potential in particular at two key deposits: Komana East and Gonka underground
- Company reviewing Yanfolila's geology to evaluate exploration plans for 2H 2023 / 2024

Mali

- Established mining code and an existing large operating mining sector

2023¹

- FY 2023 production guidance for Yanfolila, Mali of 80,000 – 90,000 oz, and AISC under US\$1,500 per oz
- Komana East Underground scheduled to come online end of Q4 2023, until Q1 2028 with LOM upside with more drilling

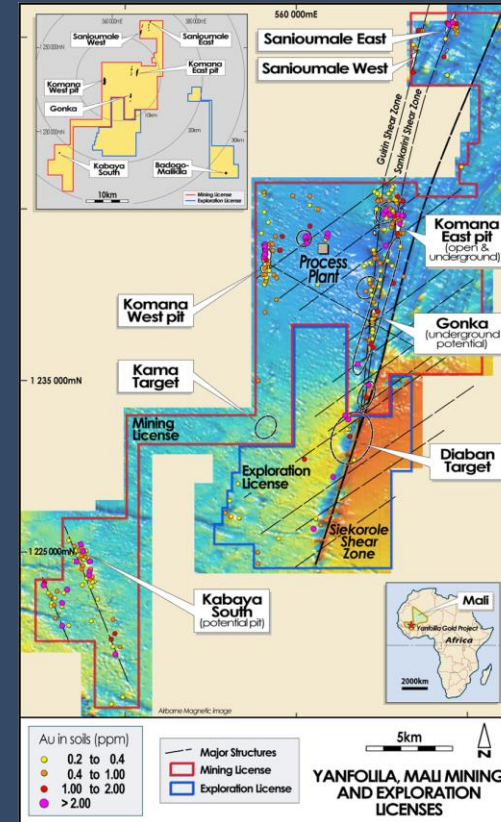
2024

- Ongoing steady state production
- LOM extension through ongoing exploration, particularly underground
- KEUG full year of production

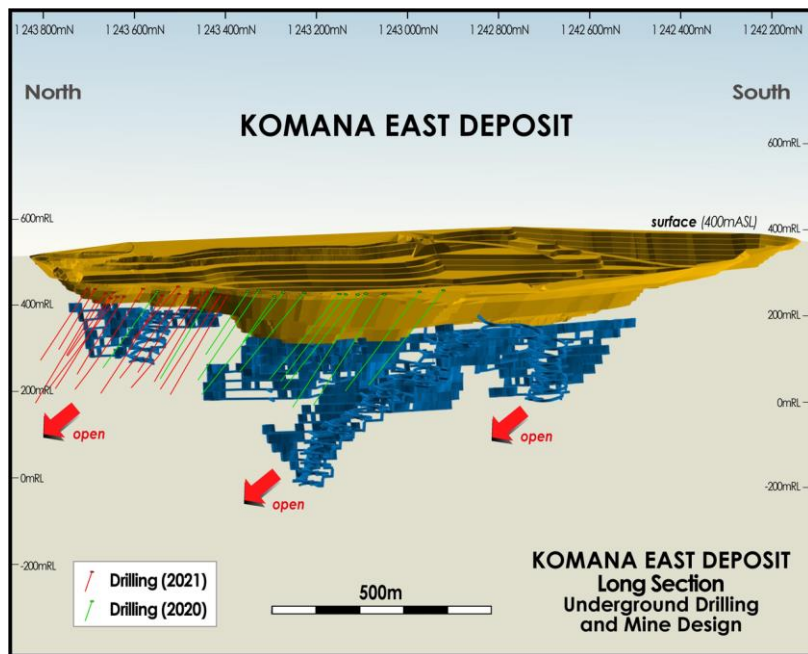
2025+

- Ongoing steady state production
- Adding Gonka underground into the mine plan
- LOM extension through ongoing exploration

1. See release 6 February 2023: "Q4 2022 Operational Update and 2023 Outlook"



Yanfolilla, Mali – Komana East Underground to come online Q4 2023



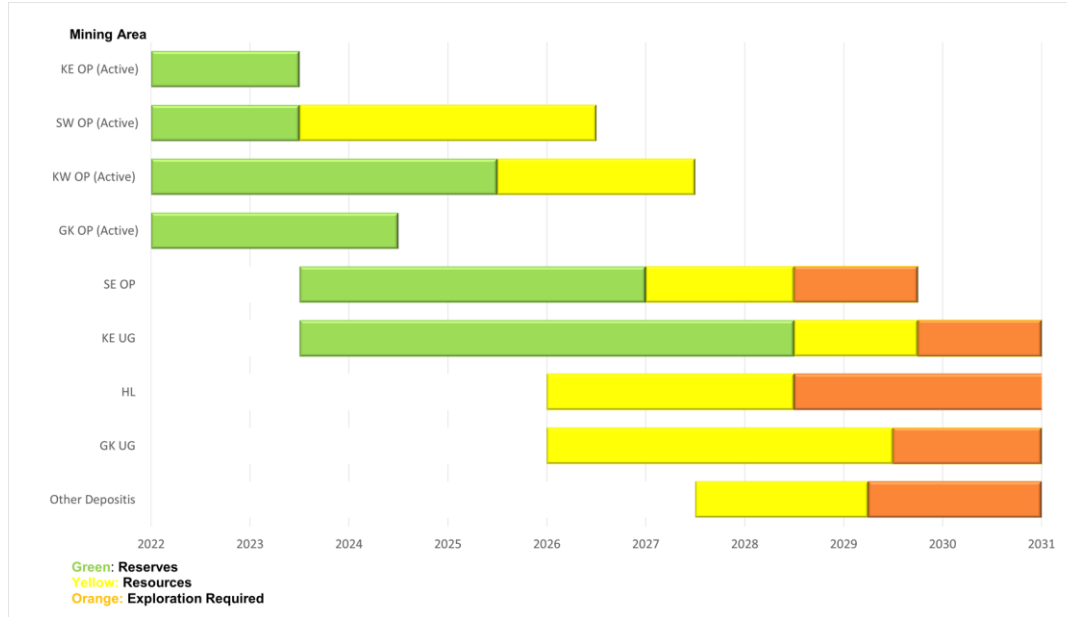
1. KE and KEUG deposit illustrative geological map showing 2020 and 2021 key drill intercepts in green and red.

KEUG: a high grade deposit with long LOM potential

- 2020 & 2021 drilling campaigns focussed on increasing the Reserves and geological knowledge of KEUG
 - Current Reserves of 278koz @ 3.94 g/t
 - Current Resources of 555koz @ 3.94 g/t
- KEUG in the 2023 mine plan, scheduled to come online end of Q4 2023 until Q1 2028
- c. +40 - 60 koz full year production from KEUG scheduled 2024 - 2027
- Dedicated and experienced underground team in place at Yanfolilla
- Detailed mine planning finalised, portal hole confirmed, and mining beginning towards first underground gold pour the end of Q4 2023 for full year production in 2024
- LOM extension potential with further exploration drilling. Being evaluated for 2H 2023



Yanfolilla, Mali – life of mine timeline forecast estimates per deposit



- Based on current Yanfolilla Reserves of 719 koz
- **Key open pit deposits:**
 - **KE OP:** 2022 - 1H 2023 key ore source
 - **SW OP:** 2022 – 1H 2023+ (*ability to extend with Resources to Reserves conversion a Northern side of deposit*)
 - **KW OP:** 2022 – 1H 2025+ (*Note KW currently mined at a slow rate for 2022/23 versus other pits. Has ability to extend with Resources to Reserves conversion*)
 - **GK OP:** 2022 - 2024 (*Then move to underground to be a key future source of ore*)
 - **SE OP:** 2H2023 – 2026/2027 (*ability to extend with Resources to Reserves conversion & further exploration*)
 - **KEUG:** In the 2023 mine plan, scheduled to come online Q4 2023 until Q1 2028 (*ability to extend with Resources to Reserves conversion & further exploration*)
 - **HL (heap leach):** Future optionality
- Underground to increasingly become a key driver to LOM extensions: Komana East and Gonka underground

1. Yanfolilla LOM plan forecast estimates per deposit are subject to change and for illustrative purposes only.
 2. The rate of mining at each deposit is different, hence the timeline for Reserves and Resources to be depleted at each deposit can vary.

An aerial photograph of a mining camp situated in a clearing surrounded by dense tropical forest. The camp features several rows of green canvas tents, a large white metal building with a corrugated roof, and a smaller dark green building. A dirt road or path runs through the camp. The text 'Our assets' is overlaid in white on the left side of the image.

Our assets

A multi-asset, multi-jurisdiction gold producer

Dugbe, Liberia

Dugbe, Liberia – strategic review underway to realise maximum value

Reserves & Resources

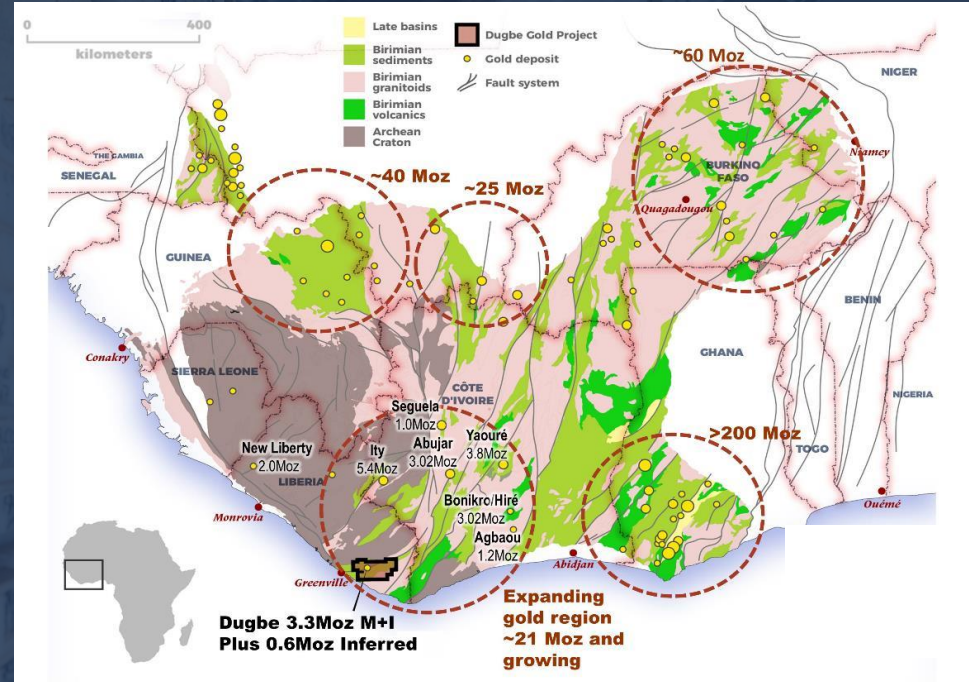
- The Birimian geological region of West Africa is one of the largest gold producing areas in the world
- Dugbe is one of the largest deposits in this part of the Birimian
- 2.74 Moz Reserves and 4.01 Moz Resources
- 2,559 km² under MDA for 25 years, with +100 exploration targets
- 6 key targets explored

High DFS value¹

- High DFS pre-tax NPV of US\$690 million (US\$530 million post tax)
- 26.35% IRR (23.6% post-tax)
- LOM AISC of US1,005/oz
- 3.5 years capital payback
- 14 year LOM, with c.200,000 oz per annum in the first five years of production
- LOM strip ratio 4.21:1, lower in first five years
- Detailed ESIA completed

Current

- Significant shareholder: Turkish mining group ESAN
- Strategic review underway with JV partner Pasofino to best realise the maximum value of Dugbe for all stakeholders



1. See release dated 13 June 2022: "Dugbe Gold Project Feasibility Study Results".

Summary – On track for +200,000 oz production

Creating shareholder value from:

- Kouroussa, Guinea to more than double Group production to +200,000 oz pa gold producer
- Yanfolila, Mali, improving operationally, driving future cash flows
- Dugbe, Liberia valuation upside with a strategic review underway on the best options to create value for all stakeholders underway

ESG principles and protocols central to our overall business practices

- WGC RGMPs implementation providing industry leading gold mining standards
- Community project and livelihood programmes being expanded at Yanfolila, Mali and in Kouroussa, Guinea H2 2023
- Founding member of Single Mine Origin

Financing in place to fund future growth

Exploration and LOM upside

- LOM extension potential at Yanfolila, Mali in particular with underground mining and further exploration
- Material exploration upside at Kouroussa, Guinea in the heavily gold endowed Siguiri Basin region
- Dugbe already extensively drilled with another c.100 potential exploration drill targets available

Significant gold inventory in West Africa of 7.28 Moz in Resources and 4.13 Moz in Reserves

Experienced board and management team in place to deliver on the Company's growth platforms

Appendices

Experienced Board



Dan Betts

CEO & Interim Non-Executive Chairman

- Founded Hummingbird in 2005
- Developed the business from private explorer to listed company with 6Moz+ gold
- 18 years' previous experience in metals industry
- Former Management Consultant at Accenture in 2000



Stephen Betts

Non-Executive Director

- Over 40 years' experience in trading with gold and related businesses in developing countries
- Chairman of the Stephen Betts group of companies
- Established several businesses in West Africa during his career



Tom Hill

Finance Director

- 17 years' experience in the resource sector
- Metallurgy, Economics & Management Oxford university graduate
- Former Senior Manager within BDO LLP's natural resources department



Emile Nutter

Non-Executive Director

- Mining analyst formerly with Capital Group
- Former Director and Managing Director of RBC Capital Markets
- Former Chairman of RBC Dominion Securities
- BSc Geology



Tracey Fung

Company Secretary

- Responsible for the company secretarial and corporate governance matters
- BSc in Economics and MSc in Management. Chartered secretary and a member of the Chartered Governance Institute UK and Ireland



Attle Roux

Non-Executive Director

- 42 years' operational, technical and executive experience
- Former COO of Endeavour Mining
- Chairman of the TAC



David Straker-Smith

Non-Executive Chairman

- Director of London-based investment research and advisory firm, CrossBorder Capital Ltd
- Director of New Vision Management Ltd and Nomad Energy UK Ltd
- Former positions at ING Barings Securities Ltd and Gerrard & National Holdings Plc

Our values



Responsible mining



Safe working environment



Operational integrity



Sustainable local engagement



Environmental stewardship



A lasting positive legacy



Single Mine Origin

Developing an industry standard for fully traceable responsibly mined precious metals to end product



What Is SMO Gold?

- Consumer demand for products of known provenance and responsible production methods is growing
- Within precious metal investments and jewellery there are no easily accessible products of this type
- SMO gold provides that solution, being gold that is responsibly mined and fully traceable to the end product
- SMO is a growing industry brand and standard in the world of provenance for the precious metals sector

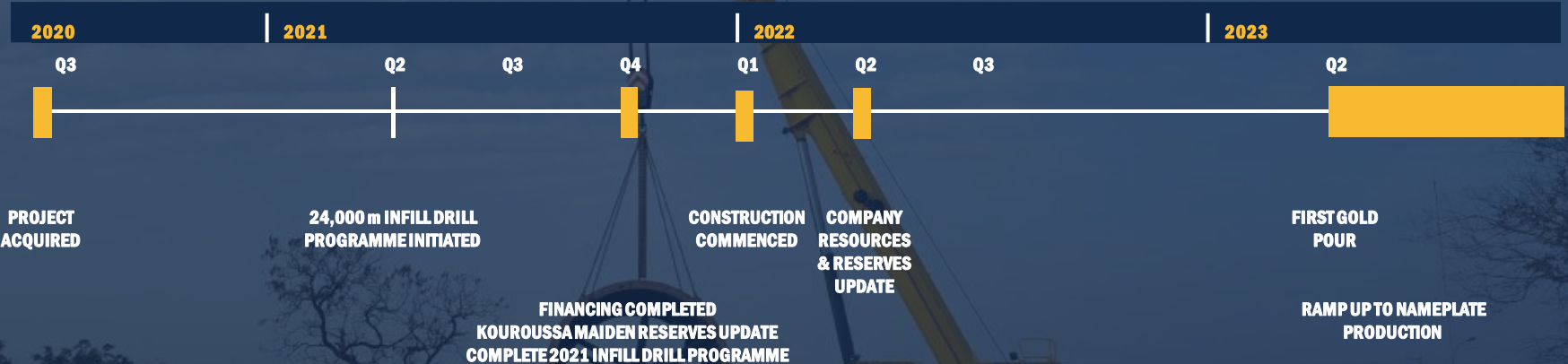
Hummingbird is a founding member of SMO with increasing mines and global end product brands joining the platform.



What does SMO provide?

- **Traceability**
SMO's unique selling point. Fully traceable gold from responsibly operated mines to end-product
- **Auditability**
Has an auditable chain of custody ("COC"). SMO gold is independently audited
- **Responsible sourcing**
Sourced from mines that receive annually an assurance standard audit certification - including WGC RGMPs & ICMM
- **Segregation**
Refined by an LBMA accredited refinery in full segregation from any other materials - with external verification of this process
- **Consumer demand**
Aligned with consumer demand, QR product codes provide consumers with details of where SMO Gold in their product is responsibly mined, providing a direct link between consumers and provenance
- singlemineorigin.com

Kouroussa, Guinea - project timeline to production¹



1. See release 12 October 2021: "Update on Kouroussa Gold Mine."

Companies Invested In Guinea

RioTinto

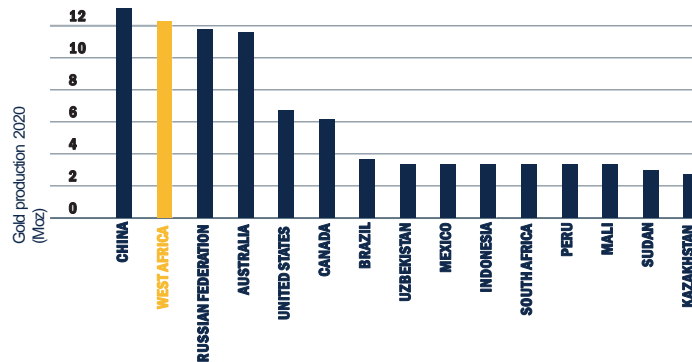


Why West Africa?

WEST AFRICA IS ONE OF THE FASTEST DEVELOPING GOLD DISTRICTS GLOBALLY¹:

- #1** Region in terms of greatest exploration success (followed by Canada and Ecuador)
- #2** Region in gold production behind China with 12.2 Moz produced in 2020
- #3** Region for exploration spend at over US\$400 million in 2020 (after Australia and Canada)

2020 GOLD PRODUCTION²



WEST AFRICA OTHER KEY DATA:

- Significant exploration upside with prolific geological basins where Hummingbird operate:
 - Birimian (through Mali)
 - Eburnian (through Liberia & Mali)
 - Archean (Liberia & Guinea)
- West Africa countries are pro mining jurisdictions
- Major and intermediate gold producers and explorers across the region including:
 - AngloGold Ashanti
 - Gold Fields
 - Newmont
 - Endeavour Mining
 - Centamin
 - Barrick Gold

KOUROUSSA

DUGBE

YANFOLILA

1. Data provided by S&P Global intelligence 2021.
 2. The World Gold Council data as of 15 June, 2021.

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